



March 01, 2024

To,
Listing Department
National Stock Exchange of India Limited
Exchange Plaza, Plot No. C-1, Block-G,
Bandra Kurla Complex, Bandra (E),
Mumbai – 400051

NSE Symbol: MANYAVAR

Madam / Sir,

Ref: Your email dated February 23, 2024 on the subject Vedant Fashions Ltd: Clarification

We refer to your email received by us on February 23, 2024 on the captioned subject, wherein you have requested to submit 'disclosure of communication received from any regulatory, statutory, enforcement or judicial authority' with respect to the corporate announcement submitted by Vedant Fashions Limited ("the Company") to your Exchange on January 20, 2024 under Regulation 30 of SEBI (LODR) Regulations, 2015.

In response to your aforesaid email, we hereby resubmit the aforesaid disclosure dated January 20, 2024 of the Company together with the copy of the communication received from the relevant Authority in this regard i.e., Office of the Commissioner of Income Tax, Appeal, Kolkata.

We hope you will find the above in order and request you to kindly take the aforesaid information on record.

Thanking you.

For, Vedant Fashions Limited

NAVIN
PAREEK
Digitally signed
by NAVIN PAREEK
Date: 2024.03.01
12:15:43 +05'30'

Navin Pareek

Company Secretary and Compliance Officer
ICSI Memb. No.: F10672



February 28, 2024

To,
Dept. of Corporate Relations
BSE Limited
Phiroze Jeejeebhoy Towers
Dalal Street, Fort,
Mumbai – 400001

BSE Scrip Code: 543463

Kind Attention: Listing Compliance Monitoring Team

Madam / Sir,

Sub: Additional disclosure to Corporate Announcement filed under Regulation 30 of SEBI (LODR) Regulations, 2015

Ref: Your email dated February 28, 2024

We refer to your email received by us on February 28, 2024 on the captioned subject, wherein you have requested to submit 'disclosure of communication received from any regulatory, statutory, enforcement or judicial authority' with respect to the corporate announcement submitted by Vedant Fashions Limited ("the Company") to your Exchange on January 20, 2024 under Regulation 30 of SEBI (LODR) Regulations, 2015.

In response to your aforesaid email, we hereby resubmit the aforesaid disclosure dated January 20, 2024 of the Company together with the copy of the communication received from the relevant Authority in this regard i.e., Office of the Commissioner of Income Tax, Appeal, Kolkata.

We hope you will find the above in order and request you to kindly take the aforesaid information on record.

Thanking you.

For, Vedant Fashions Limited

NAVIN
PAREEK
Digitally signed
by NAVIN PAREEK
Date: 2024.02.28
19:53:26 +05'30'

Navin Pareek

Company Secretary and Compliance Officer
ICSI Memb. No.: F10672



January 20, 2024

To,
Listing Department
National Stock Exchange of India Limited
Exchange Plaza, Plot No. C-1, Block-G,
Bandra Kurla Complex, Bandra (E),
Mumbai – 400051

To,
Dept. of Corporate Relations
BSE Limited
Phiroze Jeejeebhoy Towers
Dalal Street, Fort,
Mumbai – 400001

NSE Symbol: MANYAVAR

BSE Scrip Code: 543463

Madam / Sir,

Ref: Outcome / Intimation under Regulation 30 of the Securities and Exchange Board of India (Listing Obligations and Disclosure Requirements) Regulations, 2015, as amended ("Listing Regulations")

We wish to inform you that Vedant Fashions Limited (the 'Company') has received Orders u/s 250 of Income Tax Act, 1961 from the Office of the Commissioner of Income Tax, Appeal, Kolkata.

The details of the above Orders pursuant to Regulation 30 of the Listing Regulations are shared below:

Sr. No.	Particulars	Details
1	Name of the authority	Office of the Commissioner of Income Tax, Appeal, Kolkata.
2	Nature and details of the action(s) taken, initiated or order(s) passed	Orders u/s 250 of Income Tax Act, 1961 in respect of Assessment Years 2013-14, 2014-15, 2015-16, 2016-17, 2017-18 and 2018-19.
3	Date of receipt of the direction or order, including any ad-interim or interim orders, or any other communication from the authority	Received by email(s) on January 19, 2024 at following time: 1. Order for A.Y. 2013-14: Around 6:56 P.M. (IST). 2. Order for A.Y. 2014-15: Around 8:55 P.M. (IST). 3. Order for A.Y. 2015-16: Around 8:30 P.M. (IST). 4. Order for A.Y. 2016-17: Around 8:25 P.M. (IST). 5. Order for A.Y. 2017-18: Around 7:43 P.M. (IST). 6. Order for A.Y. 2018-19: Around 7:33 P.M. (IST).
4	Details of the violation(s)/contravention(s) committed or alleged to be committed	The Orders are in respect of the Appeal filed by the Company earlier with the Office of the Commissioner of Income Tax, Appeal [CIT(A)] against the order dated 21.09.2021 for A.Y. 2013-14 to 2018-19 passed by the Ld. DCIT, CC-3(2), Kolkata under section 153A of the Income Tax Act, 1961, for: 1. A.Y. 2013-14: Disallowance of expenses to the tune of Rs. 15,36,35,498/- 2. A.Y. 2014-15: Disallowance of expenses to the tune of Rs. 9,08,82,184/- and disallowance of VAT to the tune of Rs. 1,52,71,328/- 3. A.Y. 2015-16: Disallowance of expenses to the tune of Rs. 5,05,67,444/- 4. A.Y. 2016-17: Disallowance of expenses to the tune of Rs. 8,06,74,587/- 5. A.Y. 2017-18: Disallowance of expenses to the tune of Rs. 6,12,86,904/-



		<p>6. A.Y. 2018-19: Disallowance of expenses to the extent of Rs. 7,64,43,234/-.</p> <p>The CIT(A), by its Orders dated January 19, 2024, has ordered that each of the aforesaid disallowances made by the Assessing Officer in respect of the A.Y. 2013-14, 2014-15, 2015-16, 2016-17, 2017-18 and 2018-19 cannot be sustained and stands deleted.</p>
5	Impact on the financial, operation or other activities of the listed entity, quantifiable in monetary terms to the extent possible	The Orders are in favour of the Company and there is no impact on the financial, operation or other activities of the Company.

We request you to kindly take the aforesaid information on record and disseminate the same on your respective websites.

Thanking you.

For, Vedant Fashions Limited

NAVIN PAREEK
Digitally signed by
NAVIN PAREEK
Date: 2024.01.20
14:55:43 +05'30'

Navin Pareek
Company Secretary and Compliance Officer
ICSI Memb. No.: F10672

From: KOLKATA.CIT.APL21@INCOMETAX.GOV.IN <KOLKATA.CIT.APL21@INCOMETAX.GOV.IN>
Sent: Friday, January 19, 2024 6:56 PM
To: Navin Pareek <navin.pareek@manyavar.com>
Cc: IT Compliance <it_compliance@manyavar.com>
Subject: [ITBA]Order u/s 250of Income Tax Act 1961.

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Dear VEDANT FASHIONS LIMITED,

Please find attached the Order u/s 250 for PAN: [REDACTED] and AY:2013-14.

Please quote your PAN in all future correspondences.

Note:

- This communication is computer generated and may not contain signature.
- This communication may be treated as compliant with the requirements of Income Tax Rules 127 and 127A.
- Signed copy may be sent separately if not already digitally signed.
- Please quote your PAN in all communications.

- Income Tax Department does not seek any taxpayer information like user name, password, details of ATM, credit cards, etc. Taxpayers are advised not to part with such information on the basis of emails.

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From: KOLKATA.CIT.APL21@INCOMETAX.GOV.IN <KOLKATA.CIT.APL21@INCOMETAX.GOV.IN>
Sent: Friday, January 19, 2024 8:55 PM
To: Navin Pareek <navin.pareek@manyavar.com>
Cc: IT Compliance <it_compliance@manyavar.com>
Subject: [ITBA]Order u/s 250of Income Tax Act 1961.

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Dear VEDANT FASHIONS LIMITED,

Please find attached the Order u/s 250 for PAN: [REDACTED] and AY:2014-15.

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From: KOLKATA.CIT.APL21@INCOMETAX.GOV.IN <KOLKATA.CIT.APL21@INCOMETAX.GOV.IN>
Sent: Friday, January 19, 2024 8:30 PM
To: Navin Pareek <navin.pareek@manyavar.com>
Cc: IT Compliance <it_compliance@manyavar.com>
Subject: [ITBA]Order u/s 250of Income Tax Act 1961.

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Dear VEDANT FASHIONS LIMITED,

Please find attached the Order u/s 250 for PAN: [REDACTED] and AY:2015-16.

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From: KOLKATA.CIT.APL21@INCOMETAX.GOV.IN <KOLKATA.CIT.APL21@INCOMETAX.GOV.IN>
Sent: Friday, January 19, 2024 8:25 PM
To: Navin Pareek <navin.pareek@manyavar.com>
Cc: IT Compliance <it_compliance@manyavar.com>
Subject: [ITBA]Order u/s 250of Income Tax Act 1961.

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Dear VEDANT FASHIONS LIMITED,

Please find attached the Order u/s 250 for PAN: [REDACTED] and AY:2016-17.

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From: KOLKATA.CIT.APL21@INCOMETAX.GOV.IN <KOLKATA.CIT.APL21@INCOMETAX.GOV.IN>
Sent: Friday, January 19, 2024 7:43 PM
To: Navin Pareek <navin.pareek@manyavar.com>
Cc: IT Compliance <it_compliance@manyavar.com>
Subject: [ITBA]Order u/s 250of Income Tax Act 1961.

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Dear VEDANT FASHIONS LIMITED,

Please find attached the Order u/s 250 for PAN: [REDACTED] and AY:2017-18.

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From: KOLKATA.CIT.APL21@INCOMETAX.GOV.IN <KOLKATA.CIT.APL21@INCOMETAX.GOV.IN>
Sent: Friday, January 19, 2024 7:33 PM
To: Navin Pareek <navin.pareek@manyavar.com>
Cc: IT Compliance <it_compliance@manyavar.com>
Subject: [ITBA]Order u/s 250of Income Tax Act 1961.

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Dear VEDANT FASHIONS LIMITED,

Please find attached the Order u/s 250 for PAN: [REDACTED] and AY:2018-19.

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