



December 28, 2023

To,
Listing Department
National Stock Exchange of India Limited
Exchange Plaza, Plot No. C-1, Block-G,
Bandra Kurla Complex, Bandra (E),
Mumbai – 400051

To,
Dept. of Corporate Relations
BSE Limited
Phiroze Jeejeebhoy Towers
Dalal Street, Fort,
Mumbai – 400001

NSE Symbol: MANYAVAR

BSE Scrip Code: 543463

Madam / Sir,

Ref: Outcome / Intimation under Regulation 30 of the Securities and Exchange Board of India (Listing Obligations and Disclosure Requirements) Regulations, 2015, as amended (“Listing Regulations”)

We wish to inform you that Vedant Fashions Limited (the ‘Company’) has received an Order-In-Original dated December 27, 2023 from the Office of the Principal Commissioner, CGST and Central Excise, Kolkata North Commissionerate, GST Bhawan, Kolkata.

The details of the above Order pursuant to Regulation 30 of the Listing Regulations are shared below:

<i>Sr. No.</i>	<i>Particulars</i>	<i>Details</i>
1	Name of the authority	Office of the Principal Commissioner, CGST and Central Excise, Kolkata North Commissionerate.
2	Nature and details of the action(s) taken, initiated or order(s) passed	Order passed as per the provisions of Section 73(9) of CGST Act 2017
3	Date of receipt of the direction or order, including any ad-interim or interim orders, or any other communication from the authority	Received by email on December 28, 2023 around 5:46 P.M. (IST).
4	Details of the violation(s)/contravention(s) committed or alleged to be committed	The Order-in-Original was passed in respect of the period from July 2017 to March 2018 for: (i) Disallowance and recovery of input tax credit availed of Rs. 9,77,182/- (IGST). (ii) Payment of interest of the appropriate rate on the amount mentioned above in terms of section 50(3) of the CGST Act, 2017 read with Section 73(9) of the CGST Act, 2017.



<i>Sr. No.</i>	<i>Particulars</i>	<i>Details</i>
		(iii) Imposition of penalty of Rs. 97,718/- in terms of Section 73(9) and Section 122(2)(a) of the CGST Act, 2017 read with corresponding section of West Bengal Goods and Service Tax Act, 2017.
5	Impact on the financial, operation or other activities of the listed entity, quantifiable in monetary terms to the extent possible	Except for the amount mentioned above, there is no other impact on the financial or operation of the Company. The above Order is currently appealable before the Commissioner of CGST & Central Tax (Appeals), GST Bhawan, Kolkata, and the Company will make an assessment to exercise its right to appeal within the specified timeline.

We request you to kindly take the aforesaid information on record and disseminate the same on your respective websites.

Thanking you.

For, Vedant Fashions Limited

Navin Pareek

Company Secretary and Compliance Officer
ICSI Memb. No.: F10672