



January 20, 2024

To,
Listing Department
National Stock Exchange of India Limited
Exchange Plaza, Plot No. C-1, Block-G,
Bandra Kurla Complex, Bandra (E),
Mumbai – 400051

To,
Dept. of Corporate Relations
BSE Limited
Phiroze Jeejeebhoy Towers
Dalal Street, Fort,
Mumbai – 400001

NSE Symbol: MANYAVAR

BSE Scrip Code: 543463

Madam / Sir,

Ref: Outcome / Intimation under Regulation 30 of the Securities and Exchange Board of India (Listing Obligations and Disclosure Requirements) Regulations, 2015, as amended ("Listing Regulations")

We wish to inform you that Vedant Fashions Limited (the 'Company') has received Orders u/s 250 of Income Tax Act, 1961 from the Office of the Commissioner of Income Tax, Appeal, Kolkata.

The details of the above Orders pursuant to Regulation 30 of the Listing Regulations are shared below:

Sr. No.	Particulars	Details
1	Name of the authority	Office of the Commissioner of Income Tax, Appeal, Kolkata.
2	Nature and details of the action(s) taken, initiated or order(s) passed	Orders u/s 250 of Income Tax Act, 1961 in respect of Assessment Years 2013-14, 2014-15, 2015-16, 2016-17, 2017-18 and 2018-19.
3	Date of receipt of the direction or order, including any ad-interim or interim orders, or any other communication from the authority	Received by email(s) on January 19, 2024 at following time: 1. Order for A.Y. 2013-14: Around 6:56 P.M. (IST). 2. Order for A.Y. 2014-15: Around 8:55 P.M. (IST). 3. Order for A.Y. 2015-16: Around 8:30 P.M. (IST). 4. Order for A.Y. 2016-17: Around 8:25 P.M. (IST). 5. Order for A.Y. 2017-18: Around 7:43 P.M. (IST). 6. Order for A.Y. 2018-19: Around 7:33 P.M. (IST).
4	Details of the violation(s)/contravention(s) committed or alleged to be committed	The Orders are in respect of the Appeal filed by the Company earlier with the Office of the Commissioner of Income Tax, Appeal [CIT(A)] against the order dated 21.09.2021 for A.Y. 2013-14 to 2018-19 passed by the Ld. DCIT, CC-3(2), Kolkata under section 153A of the Income Tax Act, 1961, for: 1. A.Y. 2013-14: Disallowance of expenses to the tune of Rs. 15,36,35,498/- 2. A.Y. 2014-15: Disallowance of expenses to the tune of Rs. 9,08,82,184/- and disallowance of VAT to the tune of Rs. 1,52,71,328/- 3. A.Y. 2015-16: Disallowance of expenses to the tune of Rs. 5,05,67,444/- 4. A.Y. 2016-17: Disallowance of expenses to the tune of Rs. 8,06,74,587/- 5. A.Y. 2017-18: Disallowance of expenses to the tune of Rs. 6,12,86,904/-



		<p>6. A.Y. 2018-19: Disallowance of expenses to the extent of Rs. 7,64,43,234/-.</p> <p>The CIT(A), by its Orders dated January 19, 2024, has ordered that each of the aforesaid disallowances made by the Assessing Officer in respect of the A.Y. 2013-14, 2014-15, 2015-16, 2016-17, 2017-18 and 2018-19 cannot be sustained and stands deleted.</p>
5	Impact on the financial, operation or other activities of the listed entity, quantifiable in monetary terms to the extent possible	The Orders are in favour of the Company and there is no impact on the financial, operation or other activities of the Company.

We request you to kindly take the aforesaid information on record and disseminate the same on your respective websites.

Thanking you.

For, Vedant Fashions Limited

Navin Pareek

Company Secretary and Compliance Officer

ICSI Memb. No.: F10672