



January 31, 2024

To,
Listing Department
National Stock Exchange of India Limited
Exchange Plaza, Plot No. C-1, Block-G,
Bandra Kurla Complex, Bandra (E),
Mumbai – 400051

To,
Dept. of Corporate Relations
BSE Limited
Phiroze Jeejeebhoy Towers
Dalal Street, Fort,
Mumbai – 400001

NSE Symbol: MANYAVAR

BSE Scrip Code: 543463

Madam / Sir,

Ref: Outcome / Intimation under Regulation 30 of the Securities and Exchange Board of India (Listing Obligations and Disclosure Requirements) Regulations, 2015, as amended ("Listing Regulations")

We wish to inform you that Vedant Fashions Limited (the 'Company') has received Orders u/s 250 of Income Tax Act, 1961 from the Office of the Commissioner of Income Tax, Appeal, Kolkata.

The details of the above Orders pursuant to Regulation 30 of the Listing Regulations are shared below:

Sr. No.	Particulars	Details
1	Name of the authority	Office of the Commissioner of Income Tax, Appeal, Kolkata ["CIT(A)"].
2	Nature and details of the action(s) taken, initiated or order(s) passed	Orders u/s 250 of Income Tax Act, 1961 in respect of Assessment Years 2013-14, 2014-15, 2020-21 and 2021-22.
3	Date of receipt of the direction or order, including any ad-interim or interim orders, or any other communication from the authority	Received by email(s) at following time: 1. Order for A.Y. 2013-14: Received by email on January 30, 2024 around 6:26 P.M. (IST). 2. Order for A.Y. 2014-15: Received by email on January 30, 2024 around 8:39 P.M. (IST). 3. Order for A.Y. 2020-21: Received by email on January 31, 2024 around 2:33 A.M. (IST). 4. Order for A.Y. 2021-22: Received by email on January 30, 2024 around 6:42 P.M. (IST).
4	Details of the violation(s)/contravention(s) committed or alleged to be committed	Orders for A.Y. 2013-14 and A.Y. 2014-15: The Company had earlier appealed against the Order(s) of the Assessment Officer disallowing deduction of education cess in the return filed u/s 153A. Pursuant to the Retrospective amendment brought in by Finance Act 2022, education cess which was claimed earlier, was not an allowable expenditure, and therefore the Company has paid tax and prayed to withdraw the appeal. CIT(A) by its above Order has ordered that the appeal has therefore become infructuous and stands dismissed for statistical purposes. Order for A.Y. 2020-21: The Company had earlier appealed against the Order of the Assessment Officer (AO) directing disallowances of Rs



		<p>68,90,605/- u/s 14A and deduction of education cess of Rs 2,98,57,165/-.</p> <p>CIT(A) by its above Order has directed AO to verify the same from her records and restrict the amount of disallowance u/s 14A @ 1% to the tune of Rs. 67,90,605/-.</p> <p>Further, the Company has accepted the action of AO in the matter of education cess, and therefore the appeal has become infructuous and stands dismissed for statistical purposes.</p> <p>Order for A.Y. 2021-22: The Company had earlier appealed against the Order passed by the DCIT, CPC for adding back an amount of Rs. 1,50,63,105/- u/s 143(1) towards liabilities no longer written back.</p> <p>CIT(A) by its above Order has ordered that the addition made by CPC to the tune of Rs 1,50,63,105/- towards amount of liabilities written back shall stand deleted, subject to the verifications by the Assessment Officer as mentioned in the Order.</p>
5	Impact on the financial, operation or other activities of the listed entity, quantifiable in monetary terms to the extent possible	Except for A.Y. 2020-21 as stated above, there is no impact on the financials, operation or other activities of the Company. The Company will make an assessment to exercise its right to appeal within the specified timeline in case of A.Y. 2020-21.

We request you to kindly take the aforesaid information on record and disseminate the same on your respective websites.

Thanking you.

For, Vedant Fashions Limited

Navin Pareek

Company Secretary and Compliance Officer
ICSI Memb. No.: F10672