



February 07, 2025

To,
Listing Department
National Stock Exchange of India Limited
Exchange Plaza, Plot No. C-1, Block-G,
Bandra Kurla Complex, Bandra (E),
Mumbai – 400051

To,
Dept. of Corporate Relations
BSE Limited
Phiroze Jeejeebhoy Towers
Dalal Street, Fort,
Mumbai – 400001

NSE Symbol: MANYAVAR

BSE Scrip Code: 543463

Madam / Sir,

Ref: Outcome / Intimation under Regulation 30 of the Securities and Exchange Board of India (Listing Obligations and Disclosure Requirements) Regulations, 2015, as amended (“Listing Regulations”)

We wish to inform you that Vedant Fashions Limited (the ‘Company’) has received an Order-In-Original dated *January 30, 2025* on February 06, 2025 from the Office of the Deputy Commissioner, CGST, Mumbai West.

The details of the above Order pursuant to Regulation 30 of the Listing Regulations are shared below:

Sr. No.	Particulars	Details
1	Name of the authority	Office of the Deputy Commissioner Division-10, Mumbai West Commissionerate
2	Nature and details of the action(s) taken, initiated or order(s) passed	Order In Original passed for the provisions of Section 74(1) , Sec 50 , Section 122(2)(b), and Section 125 of CGST Act, 2017 as applicable to the IGST Act & SGST, 2017 (‘the Act’)
3	Date of receipt of the direction or order, including any interim or interim orders, or any other communication from the authority	Received by email on February 06, 2025 around 03:22 P.M. (IST).
4	Details of the violation(s)/contravention(s) committed or alleged to be committed	A Show Cause Notice was served on Manyavar Creations Private Limited, now amalgamated into Vedant Fashions Limited, u/s 74(1) of CGST Act 2017 and corresponding section of SGST Act and IGST Act claiming excess ITC has been claimed by the Company, against which a detailed reply was furnished by the Company. Basis our detailed reply and physical hearings with the Department, the proceedings have now been concluded and the entire demand along with applicable interest and penalty has been dropped vide Order dated January 30, 2025 with NIL demand.
5	Impact on the financial, operation or other activities of the listed entity, quantifiable in monetary terms to the extent possible	Since the order is in favour of the Company, there is no impact on the financial, operation or other activities of Company.

Vedant Fashions Limited

Registered Office: 19, Canal South Road, Paridhan Garment Park, SDF-1, 4th Floor, A501-A502, Kolkata: 700015, Phone: +91 3361255353
Email: info@vedantfashions.com | Website: www.vedantfashions.com | CIN: L51311WB2002PLC094677



We request you to kindly take the aforesaid information on record and disseminate the same on your respective websites.

Thanking you in anticipation.

For, Vedant Fashions Limited

Navin Pareek

Company Secretary and Compliance Officer

ICSI Memb. No.: F10672