



August 22, 2025

To,
Listing Department
National Stock Exchange of India Limited
Exchange Plaza, Plot No. C-1, Block-G,
Bandra Kurla Complex, Bandra (E),
Mumbai – 400051

To,
Dept. of Corporate Relations
BSE Limited
Phiroze Jeejeebhoy Towers
Dalal Street, Fort,
Mumbai – 400001

NSE Symbol: MANYAVAR

BSE Scrip Code: 543463

Madam / Sir,

Sub: Intimation of communication to Shareholders with respect to Tax Deduction at Source (TDS) on Dividend pertaining to FY 2024-25

Ref: Information under Regulation 30 of the Securities and Exchange Board of India (Listing Obligations and Disclosure Requirements) Regulations, 2015, as amended (“Listing Regulations”) read with Schedule III (Part A)

In accordance with the provisions of the Income Tax Act, 1961 as amended by the Finance Act, 2020, effective April 1, 2020, dividend declared and paid by the Company is taxable in the hands of its shareholders and the Company is required to deduct tax at source (TDS) from dividend paid to the members at the applicable rates.

To this effect, a communication to shareholders regarding deduction of tax at source on dividend (“TDS Communication”), explaining the process on withholding tax from dividend (to be paid to the shareholders) at prescribed rates, along with the necessary annexures, has been sent to those shareholders whose e-mail IDs are registered with the Company or the RTA or the Depositories. A copy of the said TDS Communication is enclosed herewith for ready reference.

The aforesaid email communication is also available on the website of the Company, viz., **www.vedantfashions.com**.

The above is for your information and records.

Thanking you,
For Vedant Fashions Limited

NAVIN PAREEK
Digitally signed by
NAVIN PAREEK
Date: 2025.08.22
18:56:09 +05'30'

Navin Pareek

Company Secretary & Compliance Officer
Membership No.: F10672

Vedant Fashions Limited

Registered office: Paridhan Garment Park, 19, Canal South Road, SDF-1, 4th Floor, A501-A502, Kolkata: 700 015, Phone: +91 3361255353
Email: info@vedantfashions.com Website: www.vedantfashions.com CIN: L51311WB2002PLC094677



VEDANT FASHIONS
— LIMITED —

Registered Office: A501-A502, SDF-1, 4th Floor, Paridhan Garment Park,
19 Canal South Road, Kolkata-700 015, WB (IN)
CIN: L51311WB2002PLC094677
Phone: 033-61255353

E mail Id: secretarial@manyavar.com Website: www.vedantfashions.com

Date: August XX, 2025

Ref: Folio / DP Id & Client Id No:

Name of the Shareholder:

Dear Shareholder(s),

Sub: Vedant Fashions Limited - Communication on Tax deduction on Final Dividend for FY 2024-25

We are pleased to inform you that the Board of Directors of Vedant Fashions Limited at its Board Meeting held on 6th May 2025 has recommended final dividend of ₹ 8.00 per equity share (@ 800%) of face value of ₹1/- each for the financial year ended 31st March 2025.

The said final dividend shall be payable to the equity shareholders post approval at the ensuing Annual General Meeting of the Company scheduled to be held on Thursday, 4th September 2025. The Record Date for dividend is fixed on Thursday, 28th August 2025.

Pursuant to the SEBI master circular no. SEBI/HO/MIRSD/POD-1/P/CIR/2024/37 dated May 07, 2024, it is mandatory to furnish PAN, KYC Details (Postal Address with PIN, mobile number, and bank account details) and Nomination in respect of physical folios. Kindly ensure these details are updated with Registrar to avail uninterrupted service request and dividend credit in bank account as no dividend will be paid to physical shareholders by way of issuance of physical warrant with effect from 1st April 2024.

COMMUNICATION ON TAX DEDUCTION AT SOURCE (TDS) ON DIVIDEND

In accordance with the provisions of the Income-tax Act, 1961 ("IT Act"), as amended from time to time, read with the provisions of the Finance Act, 2020, with effect from April 1, 2020, dividend declared by the Company is taxable in the hands of the members and the Company is required to deduct tax at source ("TDS") on dividend at the applicable rates.

Please take note of the below TDS provisions and information/document requirements for each member:

A. Resident Shareholder

A.1 No tax shall be deducted on payment of dividend to the resident individual members, if the total dividend for a financial year does not exceed ₹ 10,000 (Indian Rupees Ten Thousand only), subject to availability of PAN of member.

A.2 Tax shall be deducted from dividend paid to resident members (other than category prescribed under A.1 above) as per the details provided below:

Particulars	Applicable Rate	Declaration / Documents required
Where valid PAN is updated with the Depository Participant (in case shares are held in dematerialized form) or with Company's Registrar and Transfer Agent ("RTA") i.e., KFin Technologies Limited (in case shares are held in physical form) and no exemption is sought by the resident member.	10%	Not applicable
No PAN*/ Invalid PAN*/ Inoperative PAN** and no exemption sought by member	20%	Not applicable
Where lower/nil tax deduction certificate is issued by Income Tax Department under section 197 of the IT Act	Rate specified in Lower tax withholding certificate obtained from Income Tax Department	<ul style="list-style-type: none"> Copy of PAN card Copy of lower tax withholding certificate obtained from Income Tax Department <p>Note: The certificate should be valid for the F.Y. 2025-26 and should cover the dividend income from the Company.</p>

** As per Section 206AA of the IT Act, TDS will be deducted at 20%, regardless of dividend amount, if PAN of the member other than individual is not registered with the Company / KFinTech / Depository Participant. In case of individual members, if PAN is not registered with the Company / KFinTech / Depository Participant & cumulative dividend payment to an individual member is more than ₹ 10,000/- during the financial year 2025- 26, TDS / Withholding tax will be deducted at 20% under Section 206AA of the IT Act*

*** As per section 139AA of the IT Act read with Rule 114AAA of Income Tax Rules 1962, every person who has been allotted a PAN and who is eligible to obtain Aadhaar, shall be required to link the PAN with Aadhaar, except person exempted as per Notification No. 37/2017. In case of failure to comply with this, the PAN allotted shall be deemed to be inoperative and tax shall be deducted at higher rates as prescribed under the IT Act.*

A.3 No tax shall be deducted on dividend to resident members if the members submit documents mentioned in the table below with the RTA:

Particulars	Declaration/ documents required
Individual furnishing Form 15G or Form 15H	<ul style="list-style-type: none"> Copy of PAN card Form 15G (applicable to an individual who is less than 60 years) OR Form 15H (applicable to individual who is 60 years or more), provided that all the required eligibility conditions are met. Format of Form 15G and 15H are given in the link below
Submitting Certificate under Section 197 of the IT Act	<ul style="list-style-type: none"> Copy of PAN card NIL withholding tax certificate obtained from tax authority <p>Note: The certificate should be valid for the financial year 2025-26 and should cover the dividend income from the Company.</p>
Members [e.g. LIC, GIC,] for whom Section 194 of the IT Act is not applicable	<ul style="list-style-type: none"> Copy of PAN card Self-declaration (refer format SD1 given in the link below) along with adequate documentary evidence (e.g., registration certificate) to the effect that no tax withholding is required pursuant to the provisions of Section 194 of the IT Act.
Category I & II Alternative Investment Fund (AIF)	<ul style="list-style-type: none"> Copy of PAN card Self-declaration (refer format SD1 given in the link below) that the AIF is registered with SEBI as per SEBI Regulations along with copy of registration certificate along with the confirmation that their income is exempted from tax in terms of notification no. 51/2015 issued by CBDT
Persons covered under Section 196 of the IT Act (e.g. Mutual Funds specified under clause (23D) of Section 10 of the IT Act, RBI, Govt.)	<ul style="list-style-type: none"> Copy of PAN card Self-declaration (refer format SD1 given in the link below) along with documentary evidence (e.g., registration certificate) that the person is covered under said Section 196 of the IT Act
Other shareholders exempt as per Section 197A of the IT Act including those mentioned in Circular No. 18/2017 issued by CBDT viz. New Pension System Trust governed by Section 10(44), Recognized Provident Fund, Approved Superannuation Fund or Approved Gratuity Fund	<ul style="list-style-type: none"> Copy of PAN card Self-declaration (refer format SD1 given in the link below) along with documentary evidence to the effect that no tax withholding is required Copy of the lower TDS certificate obtained from Income Tax Department (except those covered by Circular 18/2017)

B. Non-Resident Shareholders:

As per Section 90 of the IT Act, the non-resident member has the option to be governed by the provisions of the Double

Taxation Avoidance Agreement ("Tax Treaty") between India and the country of tax residence of the member, if they are more beneficial to them. Please refer to the table below table for the details of documents to avail Tax Treaty benefits:

Particulars	Applicable Rate	Documents Required (if any)
Non-resident Members [including Foreign Institutional Investors (FIIs) / Foreign Portfolio Investors (FPIs)]	<p>20% (plus applicable surcharge and cess)</p> <p>OR</p> <p>Tax Treaty Rate (<i>whichever is lower</i>)</p>	<ul style="list-style-type: none"> Self-attested copy of the Permanent Account Number (PAN) allotted by the Indian Income Tax authorities. Note - In case of persons not having a PAN, Tax Identification Number of the shareholder in the country or specified territory of his residence and in case no such number is available, then a unique number on the basis of which the shareholder is identified by the Government of that country or the specified territory of which he claims to be a resident. Self-attested copy of Tax Residency Certificate (TRC) issued by the competent authority of the country of member's residency, evidencing and certifying the tax residency status of the member in the country of residency during the Financial Year 2025-26 Electronically generated Form 10F from the link https://eportal.incometax.gov.in In case of FIIs and FPIs, self-attested copy of SEBI registration certificate. Self-declaration in the (format SD2 given in the link below), certifying that - <ul style="list-style-type: none"> ➤ You will continue to remain a tax resident of the country of your residency during the Financial Year 2025-26; ➤ You have no reason to believe that your claim for the benefits of the Tax Treaty is impaired in any manner; ➤ You are the beneficial owner of your shareholding in the Company and dividend receivable from the Company; ➤ You do not have a taxable presence/ permanent establishment/fixed base/business connection/place of effective management, in India in accordance with the applicable Tax Treaty or dividend income is not attributable/effectively

		<p>connected to any permanent establishment or fixed base in India;</p> <p>➤ Non-resident complies with any other condition prescribed in the relevant Tax Treaty and provisions under the Multilateral Instrument ('MLI').</p>
Submitting Certificate under Section 197 of the IT Act	Rate specified in Lower/NIL withholding tax certificate	<p>Lower/NIL withholding tax certificate obtained from tax authority</p> <p><i>Note: The certificate should be valid for the financial year 2025-26 and should cover the dividend income from the Company.</i></p>
Alternative Investment Fund - Category III located in International Financial Services Centre	10% (plus applicable surcharge and cess)	<ul style="list-style-type: none"> • Copy of PAN card • Self-declaration (refer format SD3 given in the link below) along with adequate documentary evidence (e.g. registration certificate) substantiating the nature of the entity.
Non-Resident Shareholders who are tax residents of Notified Jurisdictional Area as defined u/s 94A(1) of the IT Act	30% (plus applicable surcharge and cess)	Not applicable
Sovereign Wealth funds and Pension funds notified by Central Government u/s 10(23FE) of the IT Act	NIL	<ul style="list-style-type: none"> • Copy of PAN card • Copy of the notification issued by CBDT substantiating the applicability of section 10(23FE) of the IT Act issued by the Government of India. • Self-Declaration (refer format SD4 & SD5 given in the link below) that the conditions specified in section 10(23FE) have been complied with.
Foreign Portfolio Investors (FPIs) - Category I	10% (plus applicable surcharge and cess) in case of a valid PAN	<ul style="list-style-type: none"> • Copy of PAN card • Self-declaration (refer format SD6 given in the link below) along with adequate documentary evidence (e.g. registration certificate) substantiating the nature of the entity.
Subsidiary of Abu Dhabi Investment Authority (ADIA) as prescribed under section 10(23FE) of the IT Act	NIL	<ul style="list-style-type: none"> • Copy of PAN card • Self-Declaration (refer format SD7 given in the link below) substantiating the fulfillment of

		conditions prescribed under section 10(23FE) of the IT Act
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Application of beneficial Tax Treaty Rate shall depend upon the completeness and satisfactory review by the Company / RTA, of the documents submitted by Non-Resident members and meeting requirement of the IT Act read with applicable Tax Treaty. It must be ensured that self-declaration should be addressed to the Company and should be in the same format as attached. In the absence of the same, the Company will not be obligated to apply the beneficial Tax Treaty rate at the time of tax deduction on dividends.

The Income Tax Department has also released a Compliance Check Functionality to determine whether the PAN in case of individual is operative/inoperative, and the Company would be relying on the report generated from the said facility for compliance with section 139AA read with section 206AA of the IT Act.

For all members (Resident and Non- Resident)

Members holding shares under multiple accounts under different residential status/ shareholder category and single PAN, may note that, higher of the tax rate as applicable to different residential status/ category, will be considered on their entire shareholding which is held under different accounts.

The aforementioned forms (duly completed, signed and scanned) along with PAN (unless already registered) shall be submitted on our RTA, KFin Technologies Limited by email mentioning the name of the Company, Vedant Fashions Limited, in the subject line, at inward.ris@kfintech.com or complianceofficer@manyavar.com on or before 29th August 2025, in order to enable the Company to determine and deduct appropriate TDS / withholding tax, as may be applicable.

The aforementioned documents (duly completed and signed) may also be uploaded on the link of RTA at <https://ris.kfintech.com/form15>

On this page the user shall be prompted to select / share the following information to register their request.

1. Select the Company (Dropdown)
2. Name of 1st Holder
3. Folio / DP-Client ID
4. PIN Code
5. Complete Address
6. Form selection
7. Upload copy of Form along with other document (if any) in single file.

Documents sent to any other email ids may lead to non-submission of documents and attract TDS as per the provisions of the IT Act.

After receipt of any of the declarations, if the Company basis its independent assessment, finds any information that is contrary to the declarations received by it, the Company reserves right to rely on the results of its independent assessment and make a deduction of taxes at a higher rate as per applicable provisions of the IT Act.

It may be further noted that in case the tax on dividend is deducted at a higher rate in absence of receipt of the

aforementioned details/documents or for any other reason, there would still be an option available with the member to file the return of income and claim an appropriate refund, if eligible. No claim shall lie against the Company for such tax deduction.

A declaration must be filed with the Company where the whole or any part of the dividend income is assessable, under the provisions of the IT Act, in the hands of a person other than the member in accordance with Rule 37BA(2) of the Income-tax Rules, 1962 on or before 25th July 2025. The declaration must consist of name, address, PAN, along with other documents mentioned above depending upon the tax residency status of such person to whom credit is to be given and proportion of credit to be given in respect of dividend income.

In the event of any income tax demand (including interest, penalty, etc.) arising from any misrepresentation, inaccuracy or omission of information provided/to be provided by the members (s), such member(s) will be responsible to indemnify the Company and also, provide the Company with all information/documents and co-operation in any appellate proceedings.

This Communication is not exhaustive and does not purport to be a complete analysis or listing of all potential tax consequences or an advice from the Company or its affiliates or RTA of the Company in the matter of dividend payment. Members should consult their tax advisors for requisite action to be taken by them.

All communications/ queries in this respect should be addressed and sent to our RTA, KFin Technologies Limited at its email address at einward.ris@kfintech.com.

[To view / download](#) to download - 15G

[To view / download](#) to download - 15H

[To view / download](#) Self Declaration SD1 for Resident Shareholders To view / download

[To view / download](#) Self Declaration SD2 for Non-Resident Shareholders To view / download

[To view / download](#) Self Declaration SD3 for AIF Category III To view / download

[To view / download](#) Self Declaration SD4 for Sovereign Wealth Fund To view / download

[To view / download](#) Self Declaration SD5 for Pension Funds To view / download

[To view / download](#) Self Declaration SD6 for Category - I FPI To view / download

[To view / download](#) Self Declaration SD7 for Abu Dhabi To view / download

PAYMENT OF DIVIDEND

The dividend on Equity Shares for FY 2024-25, once approved by the shareholders of the Company at the AGM, will be paid within 30 days after deducting the tax at source as mentioned in the earlier paragraphs.

UPDATION OF BANK ACCOUNT FOR PAYMENT OF DIVIDEND:

To receive dividend amount directly in your bank account, we request you to submit / update your bank account details with your Depository Participant, in case you are holding shares in the electronic form.

Please note that if no communication on the tax determination/deduction is received and/or your PAN details are not available on or before 29th August 2025, then the Company may deduct the tax at a higher rate, if dividend is so declared by the Company and No claim shall lie against the company for such taxes deducted. For any further information, you can contact either of the following:

Company (at the Registered office)	Registrar and Transfer Agent (RTA)
Vedant Fashions Limited Registered Office: A501-502, 4th Floor, SDF-I, Paridhan Garment Park, 19, Canal South Road, Kolkata, West Bengal, 700015 Telephone No.: 033 6125 5353 Email: complianceofficer@manyavar.com	Kfin Technologies Limited Correspondence Office: Selenium Building, Tower -B, Plot No. 31 & 32, Financial District, Nanakramguda, Serilingampally, Hyderabad, Rangareddy, Telangana, 500032 Telephone No.: +91 40 7961 5565 Email: inward.ris@kfintech.com

Thanking You,

Yours faithfully,
For Vedant Fashions Limited

Sd/-
Navin Pareek
Company Secretary & Compliance Officer

This is a system generated Email. Please do not reply to this Email.