October 16, 2025

To,
Listing Department
National Stock Exchange of India Limited
Exchange Plaza, Plot No. C-1, Block-G,
Bandra Kurla Complex, Bandra (E),
Mumbai – 400051

NSE Symbol: MANYAVAR

To,
Dept. of Corporate Relations
BSE Limited
Phiroze Jeejeebhoy Towers
Dalal Street, Fort,
Mumbai – 400001

BSE Scrip Code: 543463

Madam / Sir,

Ref: **Outcome / Intimation under Regulation 30 of the Securities and Exchange Board of India (Listing Obligations and Disclosure Requirements) Regulations, 2015, as amended ("Listing Regulations")**

We wish to inform you that Vedant Fashions Limited (the 'Company') has received an Order-In-Original dated *October 15, 2025* from the Office of the Additional Commissioner (Appeal), Kolkata Appeal-I, CGST & CX, Kolkata ('the Authority') received on October 15, 2025.

The details of the above Order pursuant to Regulation 30 of the Listing Regulations are shared below:

Sr. No.	*Particulars*	*Details*
1	Name of the authority	**Office of the Additional Commissioner (Appeal), Kolkata Appeal-I, CGST & CX, Kolkata**
2	Nature and details of the action(s) taken, initiated or order(s) passed	**Order in Form GST APL-04 for drop of proceedings u/s Section 107 of the CGST Act 2017.**
3	Date of receipt of the direction or order, including any ad-interim or interim orders, or any other communication from the authority	**Received by email on October 15, 2025 around 17:45 (IST).**
4	Details of the violation(s)/contravention(s) committed or alleged to be committed	**An order was issued to the Company for the tax period 2017–18 under Section 73(1) of the CGST Act, 2017, alleging excess availment of Input Tax Credit (ITC) under the reverse charge mechanism (RCM) and import of services. In response, the Company submitted a detailed reply and participated in physical hearings with the Department.**

Sr. No.	*Particulars*	*Details*
		Based on our submissions and discussions, the proceedings have now been concluded, and the entire demand raised in the impugned order has been dropped vide Order dated October 10, 2025, resulting in a NIL demand.
5	Impact on the financial, operation or other activities of the listed entity, quantifiable in monetary terms to the extent possible	**Since the order is in favour of the Company, there is no impact on the financial, operation or other activities of Company.**

We request you to kindly take the aforesaid information on record and disseminate the same on your respective websites.

Thanking you in anticipation.

For, Vedant Fashions Limited

NAVIN PAREEK

Digitally signed by NAVIN PAREEK
Date: 2025.10.16 01:12:47 +05'30'

Navin Pareek
Company Secretary and Compliance Officer
ICSI Memb. No.: F10672

Encl.: Copy of the aforesaid email dated October 15, 2025

From:	Donotreply GST
Sent:	15 October 2025 17:45
To:	compliance@manyavar.com
Subject:	Disposal of Appeal by the Appellate Authority

! External Email: Only click links or open attachments if you trust the sender and know it's safe.

Dear VEDANT FASHIONS LIMITED,

Please refer to the Appeal application No. AD1903240166429 dated 15/03/2024 filed before the Appellate Authority.

Order ZD1910250159494 dated 15/10/2025 has been passed by the Appellate Authority. The copy of the order is available in the GST Portal.
Please login to your account and view / download the said Order from User Services > My Applications->ARN->Orders folder.

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