



September 04, 2025

To,
Listing Department
National Stock Exchange of India Limited
Exchange Plaza, Plot No. C-1, Block-G,
Bandra Kurla Complex, Bandra (E),
Mumbai – 400051

To,
Dept. of Corporate Relations
BSE Limited
Phiroze Jeejeebhoy Towers
Dalal Street, Fort,
Mumbai – 400001

NSE Symbol: MANYAVAR

BSE Scrip Code: 543463

Madam / Sir,

Sub: Proceedings of the 23rd Annual General Meeting of Vedant Fashions Limited ('the Company')

Ref: Information under Regulation 30 of the Securities and Exchange Board of India (Listing Obligations and Disclosure Requirements) Regulations, 2015, as amended ("Listing Regulations")

As per the requirement of Regulation 30 read with Para A of Part A of Schedule III of the Listing Regulations, a summary of the Proceedings of the 23rd Annual General Meeting ("AGM") of the Members of Vedant Fashions Limited ("the Company") held on Thursday, September 04, 2025 through Video Conferencing ("VC")/ Other Audio Visual Means ("OAVM"), which commenced at 03:30 P.M. (IST) and concluded at 04.05 P.M. (IST) (including the time allowed for e-voting at AGM) is enclosed herewith as **Annexure – I**.

Voting Results and Scrutinizer's Report pursuant to Regulation 44(3) of the Listed Regulations will be submitted separately within the prescribed time.

This is for your information and records.

Thanking you.

For, **Vedant Fashions Limited**

Navin Pareek

Company Secretary & Compliance Officer

Membership No.: F10672

Encl: As above



Annexure-I

Summary of Proceedings of the 23rd Annual General Meeting of the Company

In compliance with the MCA General Circulars No. 14/2020, No. 17/2020, No. 20/2020, No. 02/2021, No. 20/2021, No. 21/2021, No. 02/2022, No. 11/2022 No. 09/2023 and No. 09/2024 dated April 8, 2020, April 13, 2020, May 5, 2020, January 13, 2021, December 8, 2021, December 14, 2021, May 5, 2022, December 28, 2022, September 25, 2023 and September 19, 2024 (hereinafter, collectively referred as the “MCA Circulars”) read with SEBI Circular No. SEBI/HO/CFD/CMD1/CIR/P/2020/79 dated May 12, 2020, Circular No. SEBI/HO/CFD/CMD2/CIR/P/2021/11 dated January 15, 2021, Circular No. SEBI/HO/CFD/CMD2/CIR/P/2022/62 dated May 13, 2022, Circular No. SEBI/HO/CFD/PoD-2/P/CIR/2023/4 dated January 5, 2023, Circular No. SEBI/HO/CFD/CFD-PoD-2/P/CIR/2023/167 dated October 07, 2023 and Circular No. SEBI/HO/CFD/CFD-PoD-2/P/ CIR/2024/133 dated October 03, 2024 respectively, the 23rd (Twenty-Third) Annual General Meeting (the “AGM” or the “Meeting”) of the Members of **Vedant Fashions Limited** (the “Company”) was duly convened and held today, i.e., on **Thursday, September 04, 2025**, through Video Conferencing (“VC”)/ Other Audio Visual Means (“OAVM”), which commenced at 03:30 P.M. (IST) and concluded at 04.05 P.M. (IST) (including the time allowed for e-voting at AGM).

Mr. Navin Pareek, Company Secretary and Compliance Officer of the Company, welcomed the Members attending the AGM and briefed about the compliances done relating to the Meeting and guidelines to be followed during the Meeting for shareholders and registered speakers.

The Company Secretary informed the Members that in compliance with the provisions of Section 108 of the Companies Act 2013 read with Rule 20 of the Companies (Management and Administration) Rules, 2014 (as amended) and Regulation 44 of the Securities and Exchange Board of India (Listing Obligations and Disclosure Requirements) Regulations, 2015, the Company had engaged the services of KFin Technologies Limited (“KFin”), to provide remote e-Voting facility which commenced on **Monday, September 01, 2025 (09:00 A.M. IST)** and ended on **Wednesday, September 03, 2025 (05:00 P.M. IST)** and e-Voting facility during the AGM to all the eligible Members to enable them to cast their votes electronically in respect of the businesses transacted at the Meeting. It was also informed that the e-voting would be closed after 15 (Fifteen) minutes post conclusion of the meeting.

The Company Secretary also informed that the voting rights of the Members were reckoned based on the number of shares held by them as on the ‘cut-off’ date i.e., Thursday, August 28, 2025.

He further apprised the Members that the Statutory Registers and other documents referred to in the Notice of the 23rd AGM as required, were open and available for inspection during the continuance of the meeting through electronic mode on request.

The Company Secretary with the permission of the Chairman confirmed that the requisite quorum was present and thereafter, he called the meeting to order. Thereafter, he introduced the Directors and Chief Financial Officer, who joined the meeting from various locations. All the Directors including the respective Chairpersons of the Audit Committee, Stakeholders Relationship Committee, Nomination & Remuneration Committee, Corporate Social Responsibility Committee and Risk Management Committee were also present at the AGM.

Ms. Seema Mohnot and Mr. Vivek Gupta, representative of Statutory Auditors, Mr. Vivek Mishra, *Secretarial Auditor* and Mr. Anil Kumar Dubey, *Scrutinizer* for the AGM, were also present at the Meeting.

Mr. Ravi Modi, *Chairman & Managing Director*, welcomed the Members and delivered his address. He apprised them of the achievements of the Company since inception, covering past year’s performance, discussion on major initiatives undertaken and spoke about its prospects for future growth in the context of the current business scenario.

Mr. Navin Pareek, *Company Secretary & Compliance Officer*, of the Company then informed the Members that the Notice dated 30th July, 2025 convening the AGM, the Annual Report for the financial year ended 31st March, 2025, the Accounts for the Financial Year ended 31st March, 2025, the Auditor’s Report on financial statement for the financial year 2024-25 and Secretarial Audit Report issued by the Secretarial Auditor for the financial year ended 31st March, 2025 were taken as read as the same had already been circulated to the Members and that there were no qualifications made by the auditor in the Statutory Auditors Report & Secretarial Audit Report.

Thereafter, the following businesses as set out in the Notice dated July 30, 2025, convening the AGM were transacted:



Item No.	Details of the Business	Resolution Required
<u>Ordinary Business:</u>		
1.	Adoption of Audited Financial Statements of the Company for the financial year ended March 31, 2025, and the Reports of the Board of Directors and Auditors thereon.	Ordinary Resolution
2.	Declaration of dividend of ₹8.00/- (Indian Rupees Eight only) per fully paid-up equity share of ₹1/- each.	Ordinary Resolution
3.	Re-appointment of Mr. Ravi Modi, as a Director liable to retire by rotation.	Ordinary Resolution
<u>Special Business:</u>		
4.	Appointment of Secretarial Auditor	Ordinary Resolution

After tabling the aforesaid items of business, the registered speaker shareholders were invited to raise their queries or give their suggestions, if any. A total of three (3) members expressed their views and asked for clarifications which were duly noted and addressed by the Chief Financial Officer of the Company.

Thereafter, the Company Secretary informed the Members, who were present in the Meeting through VC/OAVM facility and have not casted their vote on the Resolutions through e-voting, could vote through e-Voting system (i.e., Insta Poll) during the continuance of the meeting.

The Company Secretary then informed that the consolidated results of the e-voting along with Scrutinizer's Report on the resolutions contained in the Notice would be declared and submitted to the stock exchanges as per the requirements under the SEBI Regulations within the stipulated time and will also be available on the respective websites of the Company, the stock exchanges and also to be displayed on the Notice Board at the Registered Office of the Company and also on the website of KFinTech once the same is obtained by the Company from the aforesaid scrutinizer.

Since there was no other business to transact, Mr. Navin Pareek, Company Secretary & Compliance Officer of the Company, proposed a vote of thanks to the Chair. Thereafter, the Chairman thanked the Members for attending in the Meeting and for their unwavering trust and support of all the stakeholders of the Company.

The e-voting facility was made available to the members for the next 15 minutes, to enable the Members to cast their vote and then the meeting concluded at 04:05 P.M. (IST).

All the resolutions set out in the Notice have been passed with requisite majority.

Thanking you

Yours faithfully,

For, **Vedant Fashions Limited**

Navin Pareek

Company Secretary & Compliance Officer

Membership No.: F10672