



February 13, 2026

To,
National Stock Exchange of India Limited
Exchange Plaza, 5th Floor, Plot No. C-1,
Bandra Kurla Complex, Bandra (E),
Mumbai – 400051

To,
BSE Limited
Phiroze Jeejeebhoy Towers
Dalal Street, Fort,
Mumbai – 400001

NSE Symbol: MANYAVAR

BSE Scrip Code: 543463

Madam / Sir,

Sub : Copies of the Newspaper Advertisement of Vedant Fashions Limited (the 'Company')

Ref : Disclosure pursuant to Regulation 47 read with Regulation 30 of the Securities and Exchange Board of India (Listing Obligations and Disclosure Requirements) Regulations, 2015, as amended ("Listing Regulations")

With reference to the captioned subject, we submit herewith the copies (extracts) of newspapers' advertisements published in the following newspapers on Friday, February 13, 2026 i.e., today, in connection with the Unaudited Financial Results of the Company for the quarter and nine-months ended December 31, 2025:

1. *The Economic Times* – English Newspaper (All India editions)
2. *Sangabad Pratidin* – Bengali Newspaper (Kolkata edition)

The aforesaid information is being uploaded on the Company's website (www.vedantfashions.com).

We request you to kindly take the aforesaid information on record and disseminate the same on your respective websites.

Thanking you.

For, **Vedant Fashions Limited**

Navin Pareek
Company Secretary and Compliance Officer
ICSI Memb. No.: F10672

Encl – As above

Playbook Partners Acquires 5% Stake in Subway India for Over ₹130 Crore

Reghu Balakrishnan & Ratna Bhushan

Mumbai | New Delhi: Playbook Partners India, a growth-stage venture capital firm founded by former Reliance Jio executive Vikas Choudhury, has acquired about a 5% stake in quick-service restaurant (QSR) chain Subway India for about ₹130 crore, said people familiar with the matter.

The transaction valued Subway India at ₹2,600-2,800 crore, the people said. Subway India, backed by the Everstone Group, operates more than 1,000 outlets across the country. Everstone owns around 65-70% of the business through unit Culinary Brands—the master franchisee for Subway in India, Sri Lanka, and Bangladesh.

VC firm Norwest Venture Partners also holds a minority stake, the people said. The investment comes as Everstone-controlled Subway India explores a potential public listing over the next few years. This would make Subway the latest global QSR brand to list in India, joining peers such as Devyani International (KFC, Pizza Hut), Jubilant FoodWorks (Domino's), Westlife Foodworld (McDonald's) and Restaurant Brands Asia (Burger King). Choudhury, who served as president at Reliance Jio between 2017 and 2022, has backed several Indian startups including InMobi, Mynta, Fractal, Nazara, PolicyBazaar, and Rapido. A prominent venture investor and founder of family office fund Pivot Ventures, he started Playbook Partners in 2024.

Playbook, which is targeting a \$250 million Playbook India Fund II, completed the first close at \$130 million. The firm plans to invest \$15-20 million in each portfolio company, with a target of around 20 investments, according to its website. Culinary Brands, besides Subway, also manages coffee brands Lavazza and Fresh & Honest in India.

Operated by EverBrands India, part of the Everstone Group, Subway India has added more than 350 stores and announced the opening of its 1,000th outlet last month. The brand has a presence in over 160 cities nationwide, offering made-to-order sandwiches, wraps, and salads.

EverBrands India reported revenue of ₹741 crore in FY25, up 28% from ₹580 crore a year before, according to Tracxn data. The company posted an Ebitda of ₹89 crore and a net loss of ₹28 crore last fiscal year. Subway India and Everstone Group didn't respond to email requests for comment while a Playbook Partners declined to comment.

Subway LLC entered India in 2001 as part of its global franchise-led expansion model. Founded in 1974 by Fred DeLuca and financed by Peter Buck, the US-based brand has a presence in more than 100 countries.

According to a recent report by Kearney and Swiggy, India's food services market is projected to grow to \$120-125 billion by 2030, from \$78 billion in 2025. The organised segment is expected to account for about 55% of the market by 2030, driven by rising disposable incomes, a younger consumer base, and rapid growth of food delivery platforms. Devyani International, operator of KFC, Pizza Hut, and Costa Coffee, which has a market capitalisation of about ₹16,726 crore.

Inox Clean, RJ Corp Form Green Power JV, to Invest ₹1,700 cr in Africa

Mohit Bhalla & Kalpana Pathak

New Delhi | Mumbai: Renewable energy company Inox Clean Energy and RJ Corp, a multinational group with interests in food & beverages, have entered into an equally owned joint venture that will start by investing ₹1,700 crore in Africa for renewable energy generation projects, according to people in the know. The two sides announced the JV on Thursday via a press statement that did not disclose the financial details or the shareholding structure.

Inox Clean Energy is part of the INOXGFL Group. RJ Corp is the holding company for Pepsi bottler Varun Beverages as well as KFC and Pizza Hut franchisee Devyani International.



RJ Corp has significant food and beverage operations in Africa, making the investment sys-

nergistic, the people said.

RJ Corp and Inox Clean Energy declined to comment on the investment when contacted.

Through this joint venture, the companies acquired Skypower Services MENA Ltd, which focuses on developing and operating utility-scale solar projects, with a large-scale development pipeline across African countries, including Zambia, Zimbabwe and

the Democratic Republic of Congo. These markets are witnessing rising power demand and a strong push for clean, reliable energy infrastructure, the statement said.

The companies aim to commission about 570 MW of renewable energy capacity in the first phase and scale it up to 2.5 GW by FY29. INOXGFL Group executive director Devansh Jain said Inox

Clean's Africa entry marked "a defining step in our global expansion journey".

RJ Corp chairman Ravi Jaipura said the partnership allows the company to leverage Inox Clean's renewable energy expertise to decarbonise its operations while ensuring reliable and cost-efficient power. The Africa projects are part of a multi-gigawatt pipeline under the acquisition.



Muthoot Finance

INDIA'S LARGEST GOLD LOAN NBFC

EXTRACT OF UNAUDITED STANDALONE & CONSOLIDATED FINANCIAL RESULTS FOR THE NINE MONTHS ENDED DECEMBER 31, 2025

PARTULARS	STANDALONE		₹ in Crores	CONSOLIDATED	
	9M FY 2026	9M FY 2025		9M FY 2026	9M FY 2025
Loan Asset (₹)	1,47,552	97,487	51%	1,64,720	1,11,308
Total Revenue (₹)	19,444	12,267	59%	22,057	14,672
Profit Before Tax (₹)	9,479	5,050	88%	9,721	5,334
Profit After Tax (₹)	7,048	3,693	91%	7,209	3,908
Net Worth (₹)	34,502	27,001	28%	35,624	27,962
Earnings Per Share (₹10/- each) (Basic) (₹)	175.55	91.99	91%	180.36	96.03
Book Value Per Share (%)	859.33	672.47	28%	887.21	696.34
					27%

Note: The above is an extract of the detailed format of Unaudited Financial Results for nine months and is not a statutory advertisement required under SEBI guidelines. The detailed financials and investor presentation is available on the website of the Company at www.muthootfinance.com



Muthoot Finance Limited: CIN L65910KL1997PLC011300; Regd. Office: Muthoot Finance Limited, NH Bypass, Palarivattom, Kochi-682 028, Kerala, India. Ph: (+91 484) 480 4000/239 4712. E-mail: mails@muthootgroup.com

Muthoot Family - 800 years of Business Legacy

#TRAs Brand Trust Report 2025. *Classified by the RBI Under scale based regulatory framework



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For Enquiries: enquiries-dubai@iima.ac.in



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VEDANT FASHIONS - LIMITED -

CIN: L51311WB2002PLC094677

Regd. Office: Paridhan Garment Park, 19 Canal South Road, SDF-1, 4th Floor, A501-A502, Kolkata 700015, WB, India

Tel No.: (033) 6125 5495, Email: complianceofficer@manyavar.com, Website: www.vedantfashions.com

Statement of Unaudited Financial Results for the quarter and nine months ended December 31, 2025

(All amounts are in INR Million, unless otherwise stated)

Particulars	Quarter ended		Nine months ended		Year ended
	December 31, 2025 (Unaudited)	December 31, 2024 (Unaudited)	December 31, 2025 (Unaudited)	December 31, 2024 (Unaudited)	
1 Revenue from operations	4,917.09	5,112.80	10,360.52	10,190.47	13,864.83
2 Total income from operations (including other income)	5,131.48	5,336.74	11,032.34	10,821.47	14,716.40
3 Net profit/(loss) for the period/year (before tax, exceptional and/or extraordinary items)	1,812.97	2,115.13	3,478.47	3,847.93	5,194.96
4 Net profit/(loss) for the period/year before tax (after exceptional and/or extraordinary items)	1,812.97	2,115.13	3,478.47	3,847.93	5,194.96
5 Net profit/(loss) for the period/year after tax (after exceptional and/or extraordinary items)	1,349.02	1,579.75	2,612.40	2,873.67	3,884.72
6 Total comprehensive income/(loss) for the period/year after tax	1,337.98	1,542.91	2,614.12	2,852.12	3,880.74
7 Equity Share Capital	242.97	242.92	242.97	242.92	242.94
8 Other Equity	—	—	—	—	17,620.16
9 Earnings per equity share (EPS) (face value of share of INR 1 each)*	5.55	6.50	10.75	11.83	15.99
Basic (in INR per share)	5.55	6.50	10.75	11.82	15.98
Diluted (in INR per share)	5.55	6.50	10.75	11.82	15.98

Notes

1. The above are extract of the detailed format of Unaudited Financial Results of the Company for the quarter and nine months ended December 31, 2025 filed with Stock Exchanges under Regulation 33 of the SEBI (Listing Obligations and Disclosure Requirements) Regulations, 2015, as amended. The full format of quarterly and nine months financial results are available on the Stock Exchange websites (www.bseindia.com and www.nseindia.com) and on the Company's website (www.vedantfashions.com).
2. The above Unaudited Financial Results have been reviewed by the Audit Committee and approved by the Board of Directors of the Company in their respective meetings held on February 12, 2026.
3. On November 21, 2025, the Government of India notified the four Labour Codes – the Code on Wages, 2019, the Industrial Relations Code, 2020, the Code on Social Security, 2020, and the Occupational Safety, Health and Working Conditions Code, 2020 – consolidating 29 existing labour laws. The Ministry of Labour & Employment published draft Central Rules and FAQs to enable assessment of the financial impact due to changes in regulations. Based on information available, the Company has assessed and recognised the incremental impact of these changes aggregating to INR 16.17 millions under "Employee benefits expense" in the statement of profit and loss for the quarter and nine months ended December 31, 2025. The Company continues to monitor further developments, including the finalisation of Central/State Rules and clarifications from the Government on other aspects of the Labour Code and would provide appropriate accounting effect on the basis of such developments as necessary.



Scan to view full format of the financial results

For Vedant Fashions Limited

Sd/-

Ravi Modi

Chairman and Managing Director

DIN : 00361853

Place: Kolkata
Date: February 12, 2026

