



May 13, 2026

To,  
**National Stock Exchange of India Limited**  
Exchange Plaza, Plot No. C-1, Block-G,  
Bandra Kurla Complex, Bandra (E),  
Mumbai – 400051

To,  
**BSE Limited**  
Phiroze Jeejeebhoy Towers  
Dalal Street, Fort,  
Mumbai – 400001

NSE Symbol: MANYAVAR

BSE Scrip Code: 543463

Madam / Sir,

**Sub: Intimation under Regulation 30 | Vedant Fashions Limited (“the Company”)**

**Ref: Update / Intimation under Regulation 30 of the Securities and Exchange Board of India (Listing Obligations and Disclosure Requirements) Regulations, 2015, as amended (“Listing Regulations”) in continuation of our disclosure dated February 07, 2025**

In continuation to our earlier disclosure dated *February 07, 2025*, submitted under Regulation 30 of Listing Regulations regarding receipt of Order-in-Original dated February 02, 2025 (“OIO”), we wish to inform you that the Company has received an Order-in-Appeal dated May 13, 2026, passed by the Office of the Additional Commissioner (Appeal), Kolkata Appeal-I, CGST & CX, Kolkata (“Authority”). The Company had preferred an appeal against the aforesaid OIO before the Authority. The appeal has been rejected and the OIO has been upheld.

The details of the aforesaid appellate order pursuant to Regulation 30 of the Listing Regulations are shared below:

Sr. No.	Particulars	Details
1	Name of the authority	<b>Office of the Additional Commissioner (Appeal), Kolkata Appeal-I, CGST &amp; CX, Kolkata</b>
2	Nature and details of the action(s) taken, initiated or order(s) passed	<b>Order-in-Appeal dated May 13, 2026, in terms of Section 107 of the CGST Act 2017, rejecting the Company’s appeal and confirming the demand raised under the Order-in-Original dated February 02, 2025 (“Order-in-Appeal / Order”).</b>
3	Date of receipt of the direction or order, including any ad-interim or interim orders, or any other communication from the authority	<b>Received by the Company via email on May 13, 2026, around 02:43 P.M. (IST).</b>
4	Details of the violation(s)/contravention(s) committed or alleged to be committed	<b>As disclosed earlier on February 07, 2025, the OIO pertained to FY 2017-18 to FY 2019-20 for:</b>  <b>(i) Recovery of proportionate Input Tax Credit (ITC) attributable to exempted, nil-rated, or non-GST supplies amounting to ₹ 1,01,20,387. This includes ₹ 73,48,041 for IGST, ₹ 13,86,173 for CGST, and ₹ 13,86,173 for SGST.</b>

**Vedant Fashions Limited**

Registered Office: 19, Canal South Road, Paridhan Garment Park, SDF-1, 4th Floor, A501-A502, Kolkata: 700 015, Phone: +91 3361255353  
Email: [info@vedantfashions.com](mailto:info@vedantfashions.com) | Website: [www.vedantfashions.com](http://www.vedantfashions.com) | CIN: L51311WB2002PLC094677



Sr. No.	Particulars	Details
		<b>(ii) Recovery of interest as applicable on the amount of ITC mentioned at point no. (i).</b> <b>(iii) Penalty of ₹ 1,01,20,387 under applicable GST laws.</b>  <b>The Order-in-Appeal has confirmed the above without any modification.</b>
5	Impact on the financial, operation or other activities of the listed entity, quantifiable in monetary terms to the extent possible	<b>Except for the amounts mentioned above, there is no other impact on the financial or operation of the Company. The Company is evaluating the Order-in-Appeal and will take necessary steps, including seeking appropriate relief, within the prescribed timelines.</b>

We request you to kindly take the aforesaid information on record and disseminate the same on your respective websites.

Thank you.

For, Vedant Fashions Limited

**Navin Pareek**

Company Secretary and Compliance Officer

ICSI Memb. No.: F10672

Encl.: Copy of the aforesaid email dated May 13, 2026

## Disposal of Appeal by the Appellate Authority

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**From** Donotreply GST <donotreply@gst.gov.in>  
**Date** Wed 13-05-2026 14:43  
**To** compliance@manyavar.com <compliance@manyavar.com>

! External Email: Only click links or open attachments if you trust the sender and know it's safe.

Dear VEDANT FASHIONS LIMITED,

Please refer to the Appeal application No. AD190525001599T dated 02/05/2025 filed before the Appellate Authority.

Order ZD1905260206690 dated 13/05/2026 has been passed by the Appellate Authority. The copy of the order is available in the GST Portal.

Please login to your account and view / download the said Order from User Services > My Applications->ARN->Orders folder.

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